

Austin GeoModeling Inc. Makes the Inc. 500/5000 List for Third Year Running

HOUSTON, November 17, 2010 – Oil and Gas software company Austin GeoModeling (AGM) is honored to announce being named No. 754 on the 2010 Inc 500/5000 list, an exclusive ranking of the US fastest growing private companies. AGM thanks customers and employees for helping to make the Inc. 5000 list for the third consecutive year.

AGM develops the automated 3D Geological Interpretation software RECON™. The unique automation and data management integration embedded in RECON delivers oil and gas companies unprecedented gains in interpretation accuracy and efficiency providing an improved understanding of the subsurface.

“We are very proud to have been recognized for our continued growth,” said Robin Dommissie, CEO of AGM. “With the increasing competition to economically explore and develop reserves in ever more complex geological plays there has been a general industry wake up to the importance of efficient, accurate geology leading to an increasing number of E&P organizations embracing RECON.”

AGM delivered two comprehensive releases during 2010. Highlights include the new RECON Geologic Scenario Manager that revolutionizes the geological interpretation workflow by enabling multiple interpretations to be captured and compared on the fly; support for new operating systems which now includes Windows; a refreshed, more intuitive user interface; and comprehensive solutions to connect to industry standard third party applications and data bases.

“The rapid delivery of innovative and practical functionality during 2010 positions AGM to expand its footprint even further yielding continued growth.” said Tron Isaksen President of AGM.

About Austin GeoModeling

AGM, Inc. has offices in Austin, Houston, London, Rio de Janeiro and Villahermosa. AGM specializes in state-of-the-art 3D Interpretation and Visualization solutions for Geoscientists and provides consultation and training services. The company's innovative technology enables users to analyze well and seismic data in real time. AGM's research and development office is located in Austin, Texas. For additional information about AGM and RECON, visit the company's website at www.focusongeology.com.